EU - latest Eurozone and European Union news. - Financial Times 3 days ago. Between 2009 and 2014 period, the average amount of financial corrections and recoveries was EUR 3.2 billion or 2.4% of the average Economic and Financial Affairs - European Commission UK finance minister threatens European Union exit, once again. European Union Economist - World News, Politics, Economics. The report analyzes Islamic finance in Europe and compares it to conventional finance. It also highlights the strategic position of Malta as a center for Islamic finance and the need to improve regulation to ensure stability. The report also discusses the role of the European Union in promoting Islamic finance and the challenges it faces in doing so. The report concludes that the European Union should take a more proactive role in promoting Islamic finance in Europe and that it should work closely with other international organizations to develop a coherent approach to the issue. The report also recommends that the European Union should support the development of Islamic finance in Europe by providing funding for research and development and by facilitating the creation of new Islamic finance institutions. The report also recommends that the European Union should work with other international organizations to develop a common approach to the issue of Islamic finance, so that the different organizations can work together to promote Islamic finance in Europe. The report also recommends that the European Union should work with other international organizations to develop a common approach to the issue of Islamic finance, so that the different organizations can work together to promote Islamic finance in Europe. The report also recommends that the European Union should work with other international organizations to develop a common approach to the issue of Islamic finance, so that the different organizations can work together to promote Islamic finance in Europe.